

Hawk Ridge Owner's Association Delinquency Policy

- 1. Hawk Ridge HOA dues invoices will be mailed to homeowners by the fifth of every month. The monthly assessments are due on the 15th day of the month being billed for. Homeowners can prepay the monthly dues if they prefer for any period of time.**
- 2. All assessments are delinquent if they are not paid and received in the Menlo Park, California office with 15 days after the due date which is the end of the billing month (Section 6.8 of the Hawk Ridge CC&Rs).**
- 3. Delinquent assessments shall accrue interest from 30 days after the due date until paid at 12% per annum (Section 6.8 of the Hawk Ridge CC&Rs).**
- 4. Delinquent assessment amounts will be included with the following month's assessment billing.**
- 5. The Owner's Association's late fee in the amount of \$10.00 will be charged to the delinquent account on the day after the assessment is delinquent.**
- 6. Section 6.1 of the Hawk Ridge CC&R's provides for the creation of an assessment lien as follows:**

Each owner on acceptance of the deed to a Lot automatically personally assumes the obligation to pay any assessments against the Owner's Lot (including, but not limited to, that portion of the monthly regular assessment not yet due and payable) and agrees to allow the Association to enforce any assessment lien established hereunder by non-judicial proceedings under the power of sale or by any other means authorized by law. If an Owner has a dispute with the Association regarding an assessment levied by the Association, the Owner may pay the assessment under protest in accordance with the procedures set forth in Civil Code section 1366.3 or any successor statute thereto.